

State of California
Pooled Money Investment Account
Market Valuation
04/30/10

| Carrying Cost Plus | | | |
|-------------------------|-------------------------|----------------------|------------------|
| Description | Accrued Interest Purch. | Fair Value | Accrued Interest |
| United States Treasury: | | | |
| Bills | \$ 25,752,705,282.70 | \$ 25,806,814,950.00 | NA |
| Notes | \$ 7,851,743,767.10 | \$ 7,883,934,500.00 | \$ 25,988,441.50 |
| Federal Agency: | | | |
| SBA | \$ 565,745,649.33 | \$ 558,750,789.88 | \$ 613,674.05 |
| MBS-REMICs | \$ 779,875,366.51 | \$ 829,810,596.81 | \$ 3,699,499.74 |
| Debentures | \$ 1,208,382,395.51 | \$ 1,211,754,040.00 | \$ 14,118,688.74 |
| Debentures FR | \$ 400,000,000.00 | \$ 400,032,000.00 | \$ 97,748.12 |
| Discount Notes | \$ 6,439,727,752.50 | \$ 6,453,363,000.00 | NA |
| GNMA | \$ 77,321.00 | \$ 86,000.80 | \$ 765.23 |
| IBRD Deb FR | \$ 300,000,000.00 | \$ 300,723,000.00 | \$ 22,532.50 |
| CDs and YCDs FR | \$ - | \$ - | \$ - |
| Bank Notes | \$ 300,000,000.00 | \$ 299,994,834.00 | \$ 4,166.67 |
| CDs and YCDs | \$ 8,625,035,457.67 | \$ 8,624,774,217.00 | \$ 3,627,243.05 |
| Commercial Paper | \$ 8,294,933,059.92 | \$ 8,295,711,124.44 | NA |
| Corporate: | | | |
| Bonds FR | \$ 125,119,550.90 | \$ 124,999,250.00 | \$ 55,216.42 |
| Bonds | \$ - | \$ - | \$ - |
| Repurchase Agreements | \$ - | \$ - | NA |
| Reverse Repurchase | \$ - | \$ - | \$ - |
| Time Deposits | \$ 4,062,640,000.00 | \$ 4,062,640,000.00 | NA |
| AB 55 & GF Loans | \$ 8,903,297,494.92 | \$ 8,903,297,494.92 | NA |
| TOTAL | \$ 73,609,283,098.06 | \$ 73,756,685,797.85 | \$ 48,227,976.02 |

Fair Value Including Accrued Interest

\$ 73,804,913,773.87

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).